

Singapore Management University (SMU), established on January 12, 2000, is a prestigious public university in Singapore. In the 2025 QS World University Rankings, SMU's Economics discipline is ranked 67th globally. SMU is renowned for its strength in applied economics, financial economics, and business research. Its teaching emphasizes practical application and a global perspective. The university also operates an Office of Postgraduate Career Services to support student career development.

SMU consists of six schools: School of Business, School of Accountancy, School of Law, School of Computing and Information Systems, School of Economics, and School of Social Sciences. It offers undergraduate, master's, and doctoral programs, as well as special executive programs through its academic research office.

Starting in 2025, the Department of Economics at NTU has entered into a cooperative master's degree agreement with SMU's School of Economics. The contract, effective from September 1, 2025, to August 31, 2030 (a period of five years), allows applicants to pursue either the Master of Science in Economics (MSE) or the Master of Science in Financial Economics (MSFE).

- ❖ [Master of Science in Economics \(MSE\)](#)
- ❖ [Master of Science in Financial Economics \(MSFE\)](#)

Three Study Pathways

NTU x SMU	I. Direct Admission	II. Concurrent Masters [1 + 1.5 + X]: Dual Master's Double Degree	III. Fast Track [3 + 1.5]: Bachelor + Master's Double Degree
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Eligibility	NTU Economics undergraduates or graduate students with a GPA of 3.0 (out of 4.0) or above	NTU master's students with a GPA of 3.0 (out of 4.0) or above	NTU undergraduate students who have completed three years of study with a GPA of 3.0 (out of 4.0) or above
Application Timeline	Applications can be submitted before graduation from undergraduate or graduate programs. SMU's Fall semester begins in August, and the Spring semester in January. Once admitted, students will study at SMU for 1.5 years.	NTU master's students may apply after completing one year of study, either in the second or third semester. Students may choose to attend SMU in the Fall (August) or Spring (January) semester for 1.5 years. Second-year master's students applying after completing their thesis defense must apply for "Deferred Graduation" at least one month before the intended graduation date.	Undergraduate students may apply in the second semester of their third year or first semester of their fourth year, and then begin SMU study in the corresponding semester (Fall or Spring).
Study Requirements	Students must complete 15 course units (CUs) at SMU.	Students must complete the required graduation credits of NTU's graduate program, finish their thesis and oral defense, and complete 15 course units at SMU. Only those who pass all courses will be awarded degrees from both universities. Stage 1: Study in NTU's Master's program in Economics for at least one year	Students must complete the required graduation credits of NTU and 15 course units of the SMU master's program. Only those who pass all courses will be awarded degrees from both universities.

		<p>Stage 2: Continue study at SMU and complete the required course credits</p> <p>Stage 3: Return to NTU to finish graduation credits, thesis, and oral defense, and complete graduation procedures</p>	
English Proficiency		<p>IELTS: 6.5 or above, or TOEFL iBT: 90 or above</p> <p>GMAT: 600 or above / GMAT Focus: 555 or above / GRE: Verbal + Quantitative = 312 or above</p>	
Fees	<p>Singapore Management University: Total tuition (including application and registration fees) is approximately SGD 49,050 for MSE and SGD 54,500 for MSFE (inclusive of 7% tax). Each admitted student will receive a scholarship of SGD 4,000.</p>	<p>National Taiwan University: According to NTU regulations, students studying abroad must maintain NTU enrollment and pay tuition and fees during the study period.</p> <p>Singapore Management University: Total tuition (including application and registration fees) is approximately SGD 49,050 for MSE and SGD 54,500 for MSFE (inclusive of 7% tax). Each admitted student will receive a scholarship of SGD 4,000.</p>	<p>National Taiwan University: According to NTU regulations, students studying abroad must maintain NTU enrollment and pay tuition and fees during the study period.</p> <p>Singapore Management University: Total tuition (including application and registration fees) is approximately SGD 49,050 for MSE and SGD 54,500 for MSFE (inclusive of 7% tax). Each admitted student will receive a scholarship of SGD 4,000.</p>

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Application Procedure	<ol style="list-style-type: none"> 1. Submit hard copies of required documents to the International Student Office, Department of Economics (College of Social Sciences East Wing, Room 313) by November 7, 2025, 4:00 PM. 2. Email a complete PDF file of the same materials to: christinehwang@ntu.edu.tw. <p>Contact: Ms. Hwang Tel: 02-33668444 Email: christinehwang@ntu.edu.tw</p>		
Required Documents	<ol style="list-style-type: none"> 1. English Résumé / CV 2. Personal Statement (including study plan) 3. One transcript in both Chinese and English 4. IELTS or TOEFL score report 5. GMAT score report 6. Two recommendation letters <p>Please combine all documents into a single PDF named “Application_SMU-MSE or MSFE_Name” and send it to christinehwang@ntu.edu.tw.</p> <p>*Note: Applicants recommended by NTU must still pass SMU's document review and interview.</p>		
SMU Programme Summary	<p>SMU MSE Programme Summary</p> <p>Two Tracks offered:</p>		

	<p>Applied Economics Track</p> <p>Econometrics and Quantitative Economics Track</p> <p>Completion of 15 Course Units (CU) comprising</p> <p>4 CU Foundations Modules:</p> <ul style="list-style-type: none">- Further Mathematics for Economics- Mathematics for Economics- Principles of Economics 1- Principles of Economics 2 <p>3 CU Core Modules :</p> <ul style="list-style-type: none">- Econometric Analysis- Macroeconomic Analysis- Microeconomic Analysis <p>5 CU Track Electives Modules:</p> <p>Applied Economics Track Elective Modules:</p> <ul style="list-style-type: none">- Behavioural Economics- Economics of Competition Law- Economics of Growth, Poverty and Inequality- Environmental Economics, Business and Policy- Health Economics- Infrastructure Economics and Policy
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<ul style="list-style-type: none">- International Trade: Theory and Policy- Macroeconomic Accounts and Public Finance- Money, Banking, and International Finance- Politics, Institutions and Economics- Spatial Econometrics and Data Analysis <p>Econometrics and Quantitative Economics Elective Modules:</p> <ul style="list-style-type: none">- Advanced Microeconomic Analysis- Blockchain/Web 3- Data Sampling- Empirical Industrial Economics- Financial Econometrics- Machine Learning in Economics and Finance- Macroeconomics 1- Market Microstructure- Mathematical Methods for Economic Dynamics- Panel Econometrics and Date Analysis- Selection of PhD Advanced Research Topics (ARTs)- Spatial Econometrics and Data Analysis- Time Series Econometrics <p>2CU Open</p> <p>Choose any 2 CU from the following:</p>

- Courses from any MSE track or MSFE electives
- Courses from other SMU Masters Programmes (max 1CU)
- Internship / Capstone Project (1CU)

1 CU Postgraduate Professional Development Workshop

SMU MSFE Programme Summary

Completion of 15 Course Units (CU) comprising:

4 CU Foundations Modules:

- Further Mathematics for Economics
- Mathematics for Economics
- Principles of Economics 1
- Principles of Economics 2

6 CU Core Modules:

- Corporate Finance
- Econometric Analysis
- Empirical Finance
- Financial Econometrics
- Macroeconomic Analysis
- Microeconomic Analysis

3CU Electives Modules:

<ul style="list-style-type: none">- Alternative Investments and Distribution- Blockchain/Web 3- Machine Learning in Economics and Finance- Market Microstructure- Mathematics of Fixed Income and Derivative Securities- Portfolio Risk and Performance Analysis <p>1 CU Open</p> <p>Choose any 1CU from the following:</p> <ul style="list-style-type: none">- Courses from any MSE track or MSFE electives- Courses from other SMU Masters Programmes- Internship / Capstone Project (1CU) <p>1CU Postgraduate Professional Development Workshop</p> <p>*MSE/MSFE Foundation modules will be exempted for Accelerated pathway</p> <p>Note:</p> <p>The curriculum, courses and academic calendar may be subject to changes, in accordance with SMU's rules, regulations and policies. SMU shall inform NTU of any such changes in a timely manner.</p>
